

VETERANS' HOME PURCHASE BOARD 3466 HWY 80 EAST, PEARL, MS 39208

STERLING O. KNIGHT

AGENCY ADDRESS CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2010	Estimate Expenses FY Ending June 30, 2011	Requested for FY Ending June 30, 2012	Requested Increase (+) or Decrease (-) FY 2012 vs. FY 2011 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	817,954	848,220	852,704		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem	3,680	7,800	7,800		
Total Salaries, Wages & Fringe Benefits	821,634	856,020	860,504	4,484	0.52%
2. Travel					
a. Travel & Subsistence (In-State)	14,986	23,200	23,200		
b. Travel & Subsistence (Out-of-State)		4,770	4,770		
c. Travel & Subsistence (Out-of-Country)					
Total Travel	14,986	27,970	27,970		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards	910	4,000	4,000		
b. Communications, Transportation & Utilities	46,776	64,850	64,850		
c. Public Information	2,568	4,700	4,700		
d. Rents	13,222	14,800	14,800		
e. Repairs & Service	38,201	37,000	52,913	15,913	43.00%
f. Fees, Professional & Other Services	40,685	76,100	60,187	(15,913)	(20.91%)
g. Other Contractual Services	13,411	20,700	20,700		
h. Data Processing	39,053	82,000	82,000		
i. Other	6,578	20,000	20,000		
Total Contractual Services	201,404	324,150	324,150		
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies		50	50		
b. Printing & Office Supplies & Materials	17,564	30,900	28,300	(2,600)	(8.41%)
c. Equipment, Repair Parts, Supplies & Accessories	4,011	6,900	6,900		
d. Professional & Scientific Supplies & Materials		1,150	1,150		
e. Other Supplies & Materials	17,871	8,400	11,000	2,600	30.95%
Total Commodities	39,446	47,400	47,400		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)	1,411	34,500	34,500		
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	1,411	34,500	34,500		
3. Vehicles (Schedule D-3)	18,458				
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	24,990,326	45,381,760	65,881,760	20,500,000	45.17%
TOTAL EXPENDITURES	26,087,665	46,671,800	67,176,284	20,504,484	43.93%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	4,722,119	9,675,303	9,213,095	(462,208)	(4.77%)
General Fund Appropriation (Enter General Fund Lapse Below)			20,000,000	20,000,000	
State Support Special Funds					
Federal Funds					
Other Special Funds (Specify)					
FUND 3734 AND FUND 3735	31,040,849	46,209,592	46,209,592		
Less: Estimated Cash Available Next Fiscal Period	(9,675,303)	(9,213,095)	(8,246,403)	(966,692)	(10.49%)
TOTAL FUNDS (equals Total Expenditures above)	26,087,665	46,671,800	67,176,284	20,504,484	43.93%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Number of Positions Authorized in Appropriation Bill					
a.) Full Perm	16	15	15		
b.) Full T-L					
c.) Part Perm.					
d.) Part T-L					
Average Annual Vacancy Rate (Percentage)					
a.) Full Perm					
b.) Full T-L					
c.) Part Perm.					
d.) Part T-L					

Approved by: STERLING KNIGHT / JESSE DAVIS
 Official of Board or Commission
 Budget Officer: GEORGE T. RHODES / trhodes@vhpb.state.ms.us
 Phone Number: 576-4800

Submitted by: GEORGE T. RHODES
 Name
 Title: DIRECTOR OF ACCNTING AND FINANCE
 Date: July 30, 2010

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2010 Actual Amount	% Of Line Item	% Of Total Budget	FY 2011 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2012 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	821,634	100.00%		856,020	100.00%		860,504	100.00%	
10.									
11.									
12.									
Total Salaries	821,634		3.14%	856,020		1.83%	860,504		1.28%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	14,986	100.00%		27,970	100.00%		27,970	100.00%	
10.									
11.									
12.									
Total Travel	14,986		0.05%	27,970		0.05%	27,970		0.04%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	201,404	100.00%		324,150	100.00%		324,150	100.00%	
10.									
11.									
12.									
Total Contractual	201,404		0.77%	324,150		0.69%	324,150		0.48%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	39,446	100.00%		47,400	100.00%		47,400	100.00%	
10.									
11.									
12.									
Total Commodities	39,446		0.15%	47,400		0.10%	47,400		0.07%

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2010 Actual Amount	% Of Line Item	% Of Total Budget	FY 2011 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2012 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735									
10.									
11.									
12.									
Total Other Than Equipment									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	1,411	100.00%		34,500	100.00%		34,500	100.00%	
10.									
11.									
12.									
Total Equipment	1,411		0.00%	34,500		0.07%	34,500		0.05%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	18,458	100.00%							
10.									
11.									
12.									
Total Vehicles	18,458		0.07%						
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735									
10.									
11.									
12.									
Total Wireless Comm. Devices									

REQUEST BY FUNDING SOURCE

Name of Agency VETERANS' HOME PURCHASE BOARD

Specify Funding Sources As Shown Below	FY 2010 Actual Amount	% Of Line Item	% Of Total Budget	FY 2011 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2012 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____							20,000,000	30.35%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	24,990,326	100.00%		45,381,760	100.00%		45,881,760	69.64%	
10.									
11.									
12.									
Total Subsidies, Loans & Grants	24,990,326		95.79%	45,381,760		97.23%	65,881,760		98.07%
1. General _____ State Support Special (Specify) _____							20,000,000	29.77%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. ARRA - Education, Disc., FMAP									
7. Hurricane Disaster Reserve Fund									
8. Federal _____ Other Special (Specify) _____									
9. FUND 3734 AND FUND 3735	26,087,665	100.00%		46,671,800	100.00%		47,176,284	70.22%	
10.									
11.									
12.									
TOTAL	26,087,665		100.00%	46,671,800		100.00%	67,176,284		100.00%

SPECIAL FUNDS DETAIL

VETERANS' HOME PURCHASE BOARD

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2010	(2) Estimated Revenues FY 2011	(3) Requested Revenues FY 2012
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
ARRA - Education, Discretionary, FMAP	ARRA - Education, Discretionary, FMAP			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Section S TOTAL				

A. FEDERAL FUNDS*		Percentage Match Requirement		(1) Actual Revenues FY 2010	(2) Estimated Revenues FY 2011	(3) Requested Revenues FY 2012
Source (Fund Number)	Detailed Description of Source	FY 2011	FY 2012			
	Cash Balance-Unencumbered					
Section A TOTAL						

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2010	(2) Estimated Revenues FY 2011	(3) Requested Revenues FY 2012
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered	4,722,119	9,675,303	9,213,095
Revolving Fund (3734)	42340 VHPB Late Fees & 42350 NSF Check	61,006	60,000	65,000
Revolving Fund (3734)	43170 Rental of Office Space to VAB	47,243	47,243	47,243
Revolving Fund (3734)	43310 Interest on VHPB Loans	8,708,126	10,105,981	10,105,981
Revolving Fund (3734)	43350 Interest on Investment Fund 3734	165,613	1,020,514	1,020,514
Revolving Fund (3734)	49510 Loan Principal Repaid to VHPB	16,143,386	28,451,016	28,451,016
Revolving Fund (3734)	All Other Sources	196,809	387,944	387,944
Revolving Fund (3734)	49520 Loans Repaid by the VA	928,295	1,020,000	1,020,000
Revolving Fund (3735)	43350 Interest on Investment Fund 3735	39,544	74,000	69,000
Revolving Fund (3735)	49305 & 49310 Prior Year Cancelled	653	500	500
Revolving Fund (3735)	49900 Escrow Funds Rec'd to Pay Taxes &	4,750,084	5,041,894	5,041,894
Revolving Fund (3734)	49305 & 49310 Prior Year Cancelled	90	500	500
Section B TOTAL		35,762,968	55,884,895	55,422,687

Section S + A + B TOTAL		35,762,968	55,884,895	55,422,687
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C. TREASURY FUND/BANK ACCOUNTS*			(1) Reconciled Balance as of 6/30/10	(2) Balance as of 6/30/11	(3) Balance as of 6/30/12
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			
Veterans' Home Purchase Board	3734	Revolving Trust Fund - State of MS	9,673,330	5,000,000	5,000,000
Veterans' Home Purchase Board	3735	Revolving Trust Fund - Escrow - State of	1,664,466	1,500,000	1,500,000
Veterans' Home Purchase Board	500053710	Regions Bank	1,973	5,000	5,000

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL
AND TREASURY FUND/BANK ACCOUNTS**

VETERANS' HOME PURCHASE BOARD

Name of Agency

OTHER SPECIAL FUNDS

The agency was funded in 1946 with an appropriation of \$5,000,000. Subsequent appropriations during the Korean War and Vietnam War brought the total appropriation to a net amount of \$9,600,000. The last appropriation of \$800,000 was made in 1972. The agency has operated and grown without any further funding from the General Fund for over 30 years. The program is available to military veterans, active military and current members of the Mississippi National Guard. Applicants must be Mississippi residents.

TREASURY FUND/BANK

The Veterans' Home Purchase Board operates from a revolving trust fund (Fund 3734). Agency funds are invested in home purchases for military veterans and are secured by a mortgage loan Deed of Trust. The military veteran purchasers repay their mortgage loans with monthly installments to loan principal plus interest at an affordable rate. These repayments are collected by the agency and are made available through a mortgage loan to other veterans who are in need of housing.

In addition to the revolving trust fund (3734), the Veterans' Home Purchase Board collects 1/12 of the annual property taxes and hazard insurance in the monthly payments made by the veteran borrower. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

The Veterans' Home Purchase Board has a clearing account at Regions Bank which it uses to deposit all funds in initially and then transfers these funds to the State Treasury.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of _____ Programs

AGENCY

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2010 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				821,634	821,634
Travel				14,986	14,986
Contractual Services				201,404	201,404
Commodities				39,446	39,446
Other Than Equipment					
Equipment				1,411	1,411
Vehicles				18,458	18,458
Wireless Comm. Devs.					
Subsidies, Loans & Grants				24,990,326	24,990,326
Total				26,087,665	26,087,665
No. of Positions (FTE)				16.00	16.00

	FY 2011 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				856,020	856,020
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				45,381,760	45,381,760
Total				46,671,800	46,671,800
No. of Positions (FTE)				15.00	15.00

	FY 2012 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				4,484	4,484
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			500,000	20,500,000
Total	20,000,000			504,484	20,504,484
No. of Positions (FTE)					

Note: FY2012 Total Request = FY2011 Estimated + FY2012 Incr(Decr) for Continuation + FY2012 Expansion/Reduction of Existing Activities + FY2012 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. _____ of _____ Programs

AGENCY _____

SUMMARY OF ALL PROGRAMS

PROGRAM _____

	FY 2012				
	Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2012 New Activities				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
	Salaries, Wages, Fringe				
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2012 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
	Salaries, Wages, Fringe				860,504
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			45,881,760	65,881,760
Total	20,000,000			47,176,284	67,176,284
No. of Positions (FTE)				15.00	15.00

Note: FY2012 Total Request = FY2011 Estimated + FY2012 Incr(Decr) for Continuation + FY2012 Expansion/Reduction of Existing Activities + FY2012 New Activities.

**SUMMARY OF PROGRAMS
FORM MBR-1-03sum**

VETERANS' HOME PURCHASE BOARD

Agency Name

FUNDING REQUESTED FISCAL YEAR 2012

PROGRAM	GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1. MORTGAGE LOANS TO VETERANS	20,000,000			47,176,284	67,176,284
SUMMARY OF ALL PROGRAMS	20,000,000			47,176,284	67,176,284

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS
PROGRAM

	FY 2010 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				821,634	821,634
Travel				14,986	14,986
Contractual Services				201,404	201,404
Commodities				39,446	39,446
Other Than Equipment					
Equipment				1,411	1,411
Vehicles				18,458	18,458
Wireless Comm. Devs.					
Subsidies, Loans & Grants				24,990,326	24,990,326
Total				26,087,665	26,087,665
No. of Positions (FTE)				16.00	16.00

	FY 2011 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				856,020	856,020
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants				45,381,760	45,381,760
Total				46,671,800	46,671,800
No. of Positions (FTE)				15.00	15.00

	FY 2012 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				4,484	4,484
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			500,000	20,500,000
Total	20,000,000			504,484	20,504,484
No. of Positions (FTE)					

Note: FY2012 Total Request = FY2011 Estimated + FY2012 Incr(Decr) for Continuation + FY2012 Expansion/Reduction of Existing Activities + FY2012 New Activities.

CONTINUATION AND EXPANDED REQUEST

VETERANS' HOME PURCHASE BOARD

Program No. 1 of 1 Programs

AGENCY

MORTGAGE LOANS TO VETERANS
PROGRAM

	FY 2012 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2012 New Activities				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2012 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				860,504	860,504
Travel				27,970	27,970
Contractual Services				324,150	324,150
Commodities				47,400	47,400
Other Than Equipment					
Equipment				34,500	34,500
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants	20,000,000			45,881,760	65,881,760
Total	20,000,000			47,176,284	67,176,284
No. of Positions (FTE)				15.00	15.00

Note: FY2012 Total Request = FY2011 Estimated + FY2012 Incr(Decr) for Continuation + FY2012 Expansion/Reduction of Existing Activities + FY2012 New Activities.

PROGRAM DECISION UNITS

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2011 Appropriation	Escalations By DFA	Non-Recurring Items	Salary - Educational	Escrow Pymts-taxes & Insura	Legislative Appropriation-loan	Total Funding Change	FY 2012 Total Request
SALARIES	856,020			4,484			4,484	860,504
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	856,020			4,484			4,484	860,504
TRAVEL	27,970							27,970
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	27,970							27,970
CONTRACTUAL	324,150							324,150
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	324,150							324,150
COMMODITIES	47,400							47,400
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	47,400							47,400
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	34,500							34,500
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	34,500							34,500
VEHICLES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	45,381,760				500,000	20,000,000	20,500,000	65,881,760
GENERAL						20,000,000	20,000,000	20,000,000
ST.SUP.SPECIAL								
FEDERAL								
OTHER	45,381,760				500,000		500,000	45,881,760
TOTAL	46,671,800			4,484	500,000	20,000,000	20,504,484	67,176,284

FUNDING:

GENERAL FUNDS						20,000,000	20,000,000	20,000,000
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS								
OTHER SP.FUNDS	46,671,800			4,484	500,000		504,484	47,176,284
TOTAL	46,671,800			4,484	500,000	20,000,000	20,504,484	67,176,284

POSITIONS:

GENERAL FTE								
ST.SUP.SPCL.FTE								
FEDERAL FTE								
OTHER SP FTE	15.00							15.00
TOTAL FTE	15.00							15.00

PRIORITY LEVEL:

--	--	--	--	--	--	--	--	--

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

I. Program Description:

The Veterans' Home Purchase Board was established in 1936 by an act of the Mississippi Legislature to provide funds in the form of a mortgage loan to veterans in appreciation of the veterans' service to the country.

II. Program Objective:

The objective of this program is to provide funds in the form of a loan to ensure that every qualified veteran desiring a single-family home will have assistance through the benefits available through the Veterans' Home Purchase Board without regard to race, creed or color.

III. Current program activities as supported by the funding in Columns 6-15 (FY 11 Estimated & FY 12 Increase/Decrease for continuations) of MBR-1-03 and designated Budget Unit Decisions columns of MBR-1-03-A:**(D) Salary - Educational Bench:****Salary - Educational Benchmarks:**

We have two employees who received Master's level degrees that qualify for an educational benchmark under State Personnel Board Memorandum #2. This policy provides for the Award of Educational Benchmarks for completion of Training and Development Programs.

We have one other employee who completed Level 1 of the Administrative Support Certification Program offered by the State Personnel Board.

(E) Escrow Pymts-Taxes & Insur:**S, L & G****Escrow Payments - Taxes and Insurance**

Property taxes and homeowner's insurance have been increasing throughout the state especially on the Gulf Coast. VHPB collects 1/12 of the annual property taxes and homeowner's insurance in the monthly payments made by the veteran. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

(F) Legislative Appropriation-:**S, L & G****Loans to Veterans**

We are requesting a general fund appropriation for loans to veterans, active duty military and current members of the Mississippi National Guard and Reserves. In the Spring of 2010 about 3,300 Mississippi National Guard personnel returned from serving a year in Iraq. Many of these personnel will seek financing through this agency over the coming years to purchase a home. The requested cash appropriation will be invested in loans to purchase these homes - a benefit earned by these military personnel.

PROGRAM PERFORMANCE INDICATORS AND MEASURES
Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
Planning Act of 1994

VETERANS' HOME PURCHASE BOARD

1 - MORTGAGE LOANS TO VETERANS

AGENCY NAME

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Number of New Loans	137.00	179.00	156.00
2 \$ Amount of New Loans	20,147,647.00	24,324,200.00	21,216,000.00
3 Number of Loans Serviced 6/30	1,933.00	2,000.00	2,000.00
4 Net Income	7,884,125.00	7,922,220.00	7,923,000.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Administrative Cost per Loan Serviced	541.00	512.00	512.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROJECTED</u>
1 Number of New Loans	137.00	179.00	156.00
2 Number of Loans Serviced 6/30	1,933.00	2,000.00	2,000.00
3 Net Income	7,884,125.00	7,922,220.00	7,923,000.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

VETERANS' HOME PURCHASE BOARD

	Fiscal Year 2011 Funding			FY 2011 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) MORTGAGE LOANS TO VETERANS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	46,671,800		46,671,800	
TOTAL	46,671,800		46,671,800	
Narrative Explanation:				
SUMMARY OF ALL PROGRAMS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	46,671,800		46,671,800	
TOTAL	46,671,800		46,671,800	

VETERANS' HOME PURCHASE BOARD MEMBERS

VETERANS' HOME PURCHASE BOARD

Agency

A. Explain Rate and manner in which board members are reimbursed:

Members are paid \$40 per diem plus mileage and actual subsistence not to exceed the legal daily allowance.

B. Estimated number of meetings FY2011

Thirty-five, the Board meets two days per month plus conventions, planning sessions and special meetings.

C.	Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1.	JESSE DAVIS	OXFORD, MS	Gov. Barbour	07/01/2009	4 years
2.	LONNIE CARLTON	CLINTON, MS	Gov. Barbour	07/01/2008	4 years
3.	CLIFTON MARSHALL	HATTIESBURG, MS	Gov. Barbour	07/01/2008	4 years
4.	SAM FORBERT, JR.	MERIDIAN, MS	Gov. Barbour	07/01/2008	4 years
5.	BOB BAILEY	YAZOO CITY, MS	Gov. Barbour	07/01/2009	4 years
6.	JOE BRYAN	STARKVILLE, MS	Gov. Barbour	07/01/2006	4 years

Identify Statutory Authority (Code Section or Executive Order Number)*

Mississippi Code Annotated 35-7-1 through 35-7-51

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
A. TUITION, REWARDS & AWARDS (61010-61099)			
61010 Tuition			
61020 Employee Training	910	4,000	4,000
TOTAL (A)	910	4,000	4,000
B. TRANSPORTATION & UTILITIES (61100-61299)			
61110 Postage, Box Rent, etc.	11,089	13,000	13,000
61122 Telephone - Basic Line Charges			
61123 Telephone - Universal Service Fund Fee			
61134 Telephone - Long Distance Service			
61142 Telephone - Private Line Charges			
611XX Transportation of Goods (61180-61190)	3,703	5,000	5,000
61210 Electricity	26,931	41,000	41,000
61220 Gas	4,533	5,200	5,200
61230 Water & Sewage	520	650	650
TOTAL (B)	46,776	64,850	64,850
C. PUBLIC INFORMATION ((61300-61399)			
61310 Advertising & Public Information	910	3,000	2,600
61340 Signs & Billboards		100	100
61350 Exhibits & Displays	1,658	1,600	2,000
TOTAL (C)	2,568	4,700	4,700
D. RENTS (61400-61499)			
61420 Building & Floor Space		400	200
61430 Land			
61440 Office Equipment	9,114	10,300	10,300
61460 Other Equipment			
61470 Capitol Facilities - Rental			
61480 Exhibits, Displays & Conference Rooms		100	100
61490 Other Rental	1,919	1,800	2,000
61410 Rent of Storage Space	2,189	2,200	2,200
TOTAL (D)	13,222	14,800	14,800
E. REPAIRS & SERVICES (61500-61599)			
61500 Grounds, Walks, Fences & Lots	6,952	2,000	10,000
61520 Buildings	29,656	30,000	37,913
61530 Machinery & Field Equipment			
61540 Passenger Vehicles		3,000	3,000
61550 Office Equipment & Furniture	1,028	1,500	1,500
61580 Shop Equipment			
61590 Miscellaneous Items of Equipment	65	500	500
61510 Repairing Parking Lot	500		
TOTAL (E)	38,201	37,000	52,913
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61610 Engineering	450		1,141
61615 SAAS Fees - DFA	6,909	7,739	7,162
61616 MMRS Fees	6,458	8,321	7,757
61620 Department of Audit	196	500	500
6162X Accounting (61621 - 61624)	20,800	25,000	25,000
6163X Legal (61630-61636)	1,138	6,427	6,427
61650 State Personnel Board	2,240	3,000	3,000

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
6165X Personnel Services Contracts (61651-61653)			
61670 Laboratory & Testing Fees			
6168X Contract Worker (61682-61688)			
61690 Other Fees & Services	175	16,410	500
61680 Temporary Employment Fees		4,003	4,000
61660 Court Cost and Court Reporters		500	500
61661 Recording and Notary Fees	2,319	4,200	4,200
TOTAL (F)	40,685	76,100	60,187
G. OTHER CONTRACTUAL SERVICES (61700-61899)			
61700 Liability Insurance Pool Contributions (Tort Claims)	1,353	3,700	3,700
61710 Insurance & Fidelity Bonds	7,799	7,500	8,000
61715 Insurance Computer Equipment ITS			
61720 Membership Dues			
61721 Subscriptions			
61740 Salvage, Removal - Garbage Collection		500	500
61718 Service Charge-Bank Account	3,076	7,566	7,066
61730 Ldry Dry Clean & Towel Service	1,183	1,434	1,434
TOTAL (G)	13,411	20,700	20,700
H. INFORMATION TECHNOLOGY (61900-61990)			
61902 IS Fees - Outside Vendor	3,854		4,000
61905 IS Fees - ITS	46	5,000	1,000
6191X IS Training/Education (61914-61915)		1,500	1,500
61917 Service Charges Paid to State Computer Center	17,653	17,500	18,000
61918 Data Entry			
61921 Software Acquisition		20,000	20,000
6193X IS Related Rentals (61932-61938)			
61961 Repair, Maintenance & Service of IS Equipment		5,000	5,000
61962 Maintenance Repair of Communication Systems	30	1,500	1,000
61971 Contract Maintenance of IS Equipment (Outside Vendor)			
61980 Software Maintenance	6,987	16,500	16,500
61913 Install of IS Hardware-Other Vendor		2,000	2,000
61986 CT Main/Lic Renew Sftwre Oth Ven			
61923 Basic Telephone Monthly - ITS	10,033	9,000	11,000
61925 Long Distance Charges - ITS	450	2,000	1,000
61926 Private Data Line Monthly Charges - Outside Vendor		2,000	1,000
TOTAL (H)	39,053	82,000	82,000
I. OTHER (61991-61999)			
6199X Prior Year Expense (61997-61998)	6,578	20,000	20,000
61999 Contractual Services - No PO Required			
TOTAL (I)	6,578	20,000	20,000

SCHEDULE B
CONTRACTUAL SERVICES CONTINUED

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
GRAND TOTAL <i>(Enter on Line I-B of Form MBR-1)</i>	201,404	324,150	324,150
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	201,404	324,150	324,150
TOTAL FUNDS	201,404	324,150	324,150

**SCHEDULE C
COMMODITIES**

VETERANS' HOME PURCHASE BOARD
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
A. MAINTENANCE & CONSTR. MATERIALS & SUPPLIES (62010-62099)			
62040 Lumber Parts			
62050 Steel & Other Metals			
62060 Paints		50	50
Total (A)		50	50
B. PRINTING & OFFICE SUPPLIES & MATERIALS (62100-62199)			
62110 Printing Binding	9,097	16,550	13,950
62120 Duplication & Reproduction Supplies		1,500	1,500
62130 Office Supplies & Materials	5,734	7,700	7,700
62140 Paper Supplies	1,817	3,550	3,550
62160 Office Equipment (not capital outlay)	360	900	900
62150 Maps,Manuals,Library Books	556	700	700
Total (B)	17,564	30,900	28,300
C. EQUIPMENT REPAIR PARTS, SUPPLIES & ACCES. (62200-62299)			
62210 Fuels - Gasoline	3,023	4,000	4,000
62251 Repair Vehicle	300	250	400
62270 Radio & TV Supply & Repair			
62290 Other Equipment Repair Parts		150	
62250 Expend Repair & Replacement of Parts-Office Equipment	230	500	500
62252 Expend, Repair & Replace Air Conditioning, Heating &	200	350	350
62213 Fuels - Oils, Grease, etc	258	1,000	1,000
62241 Tires & Tubes Truck		650	650
62253 Batteries			
Total (C)	4,011	6,900	6,900
D. PROFESSIONAL & SCI. SUPPLIES AND MATERIALS (62300-62399)			
62330 Photographic Supplies		150	1,150
62340 Drugs & Chemicals - Medical & Lab Use			
62390 Other Professional Scientific Supplies & Materials			
62331 Film Processing		1,000	
Total (D)		1,150	1,150
E. OTHER SUPPLIES & MATERIALS (62400-62999)			
62420 Hardware, Plumbing & Electrical	2,871	100	2,500
62450 Janitor Supplies & Cleaning	1,946	1,800	2,000
62460 Wearing Material			
62470 Food			
62520 Decal Signs			
62530 Uniforms & Wearing Apparel			
62555 IS Equipment Repair Parts	236	500	500
62590 Other Supplies & Materials	4,308	5,000	5,000
62595 Other Equipment (less than \$500)		500	500
62551 Telephone System Repair Parts & Equipment			
62800 Procurement Card/Commodities	650	500	500
62993 Reimbursable Travel Commodities			
62410 Building Supplies & Materials	260		
62510 Poisons	7		
62570 Drapes & Carpets	7,593		

**SCHEDULE C
 COMMODITIES CONTINUED**

VETERANS' HOME PURCHASE BOARD
 Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
Total (E)	17,871	8,400	11,000
GRAND TOTAL (A, B, C, D & E) <i>(Enter on Line I-C of Form MBR-1)</i>	39,446	47,400	47,400
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	39,446	47,400	47,400
TOTAL FUNDS	39,446	47,400	47,400

**SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
A. LANDS (63100-63199)			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63130 Land for Aggregates			
63170 Land Purchased for Other Purposes			
TOTAL (A)			
B. BUILDINGS & IMPROVEMENTS (63200-63299)			
63250 Buildings - Purchased, Constructed, Remodeled			
TOTAL (B)			
C. INFRASTRUCTURE & OTHER (63500-63999)			
635XX Other			
TOTAL (C)			
GRAND TOTAL <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

VETERANS' HOME PURCHASE BOARD

Name of Agency _____

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2010		Est. FY Ending June 30, 2011		Req. FY Ending June 30, 2012		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
A. VEHICLES (see form MBR-1-D-3)							
B. ROAD MACHINERY, FARM & OTHER EQUIPMENT							
TOTAL (B)							
D. IS EQUIPMENT (DP & TELECOMMUNICATIONS)							
Computer, Personal (R)			9	13,500	9	1,500	13,500
Computer, Personal (N)			2	3,000	2	1,500	3,000
Printer, Laser (R)			7	7,000	7	1,000	7,000
CPU Server			1	7,500	1	7,500	7,500
Digital Camera			1	500	1	500	500
Network Printer			1	3,000	1	3,000	3,000
Uninterruptible Power Supply							
Switcher							
Network Hub							
Paper Shredder							
Fax Machine	1	1,411					
TOTAL (D)		1,411		34,500			34,500
E. EQUIPMENT - LEASE PURCHASE (63460-63476)							
634XX Lease Purchases							
TOTAL (E)							
F. OTHER EQUIPMENT							
TOTAL (F)							
GRAND TOTAL <i>(Enter on Line I-D-2 of Form MBR-1)</i>		1,411		34,500			34,500
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS		1,411		34,500			34,500
TOTAL FUNDS		1,411		34,500			34,500

**SCHEDULE D-3
PASSENGER/WORK VEHICLES**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory	FY Ending June 30, 2010		FY Ending June 30, 2011		FY Ending June 30, 2012	
	June 30, 2010	No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
A. PASSENGER & WORK VEHICLES (63310, 63390-63400)							
63310 Automobile, Compact Sedan (AU CS)							
63310 Automobile, Full Size Sedan (AU FS)							
63310 Automobile, Mid Size Sedan (AU MS)							
63310 Automobile, Mid Size Station Wagon (AU MW)							
63310 Automobile Utility (AU UT)							
63390 Truck, Carry-All (TK CA)							
63390 Truck, Compact Pickup (TK CU)	1						
63390 Truck, Dump Bed (TK DU)							
63390 Truck, Medium Duty 2.5 Ton (TK MD)							
63390 Truck, Mid Size Pickup (TK MU)							
63391 Truck, Heavy Duty 5 Ton (TK HD)							
63391 Truck, Heavy Duty Pickup (TK HU)	1	1	18,458				
63392 Sport Utility Vehicle (TK SU)							
63393 Van, Cargo (VN CD)							
63393 Van, Full Size (VN FV)							
63393 Van, Mid Size (VN MV)							
63400 Other Vehicles							
TOTAL (A)	2	1	18,458				
B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)							
63395 Betterments or Accessories for Vehicles							
TOTAL (B)							
GRAND TOTAL <i>(Enter on Line I-D-3 of Form MBR-1)</i>			18,458				
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS			18,458				
TOTAL FUNDS			18,458				

**SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES**

VETERANS' HOME PURCHASE BOARD
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	Device Inventory June 30, 2010	Act FY Ending June 30, 2010		Est FY Ending June 30, 2011		Req FY Ending June 30, 2012	
		No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
A. CELLULAR PHONES (63435)							
63435 Cellular Phones							
Total (A)							
B. PAGERS (63434)							
63434 Pagers, Paging Equipment							
Total (B)							
C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)							
63435 Wireless PDAs, Blackberry, etc							
Total (C)							
GRAND TOTAL <i>(Enter on Line 1-D-4 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE E
SUBSIDIES, LOANS & GRANT**

VETERANS' HOME PURCHASE BOARD

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012
A. SCHOOL GRANTS TO COUNTIES & MUNICIPALITIES (64000-64599)			
TOTAL (A)			
B. GRANTS TO I.H.L. & OTHER POLITICAL SUBDIVISIONS (64600-64699)			
TOTAL (B)			
C. GRANTS TO NON-GOVERNMENT INSTNS & INDS (64700-64999)			
TOTAL (C)			
D. DEBT SERVICE & JUDGEMENTS (65000-65399)			
65040 Interest on Lease Purchases			
TOTAL (D)			
E. OTHER (66000-89999)			
77120 Veterans' Home Purchase Board Loans	20,147,647	40,677,760	60,677,760
78530 Escrow Payments on Loans	4,656,298	4,400,000	4,900,000
78950-1 & 78531 Loan Closing Costs	167,028	275,000	275,000
89300 Misc Refunds	19,353	29,000	29,000
89150 Transfer to Other Funds			
TOTAL (E)	24,990,326	45,381,760	65,881,760
GRAND TOTAL <i>(Enter on Line I-E of Form MBR-1)</i>	24,990,326	45,381,760	65,881,760
FUNDING SUMMARY:			
GENERAL FUNDS			20,000,000
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	24,990,326	45,381,760	45,881,760
TOTAL FUNDS	24,990,326	45,381,760	65,881,760

**NARRATIVE
2012 BUDGET REQUEST**

VETERANS' HOME PURCHASE BOARD

Name of Agency

A. Personal Services

We are requesting an increase to Salary, Wages and Fringe Benefits section of the budget. We have two employees who received Master's level degrees that qualify for an educational benchmark under State Personnel Board Policy Memorandum #2. This policy provides for the Award of Educational Benchmarks for completion of Training and Development Programs.

We have one other employee who completed Level 1 of the Administrative Support Certification Program offered by the State Personnel Board.

E. S, L, & G

Escrow Account- Taxes and Insurance

We are requesting an increase in the amount appropriated for our Escrow account. Property taxes and homeowners insurance have been increasing throughout the state especially on the Gulf Coast. VHPB collects 1/12 of the annual property taxes and homeowners insurance in the monthly payments made by the veteran. This money is deposited in Fund 3735, a loan escrow fund. As annual property taxes and annual insurance premiums become due on each secured property, the agency pays these invoices on behalf of the veteran borrower.

We also request an increase for loans to veterans, active duty military and current members of the Mississippi National Guard and Reserves. In the Spring of 2010 about 3,300 Mississippi National Guard personnel returned from serving a year in Iraq. Many of these personnel will seek financing through this agency over the coming years to purchase a home. The requested cash appropriation will be invested in loans to purchase these homes - a benefit earned by these military personnel.

FEES, PROFESSIONAL AND OTHER SERVICES
(EXPENDITURE CODES 61600-61699)

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012	Fund Num.
61610 Engineering					
Engineering Services / Engineer		450		1,141	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61610 Engineering		<u><u>450</u></u>		<u><u>1,141</u></u>	
61615 SAAS Fees - DFA					
SAAS Fees - DFA / SAAS Services		6,909	7,739	7,162	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61615 SAAS Fees - DFA		<u><u>6,909</u></u>	<u><u>7,739</u></u>	<u><u>7,162</u></u>	
61616 MMRS Fees					
REPAYMENTS TO MMRS REVOLVING / MMRS Services		6,458	8,321	7,757	3734
<i>Comp. Rate: N/A</i>					
TOTAL 61616 MMRS Fees		<u><u>6,458</u></u>	<u><u>8,321</u></u>	<u><u>7,757</u></u>	
61620 Department of Audit					
DEPT OF AUDIT FEES / audit associated cost		196	500	500	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61620 Department of Audit		<u><u>196</u></u>	<u><u>500</u></u>	<u><u>500</u></u>	
6162X Accounting (61621 - 61624)					
ACCOUNTING FEES-CPA FIRM / Financial Audit		20,800	25,000	25,000	3734
<i>Comp. Rate: \$95 per hour</i>					
TOTAL 6162X Accounting (61621 - 61624)		<u><u>20,800</u></u>	<u><u>25,000</u></u>	<u><u>25,000</u></u>	
6163X Legal (61630-61636)					
LEGAL FEES TO AG'S OFFICE / legal consultation		1,138	6,427	6,427	3734
<i>Comp. Rate: \$55 per hour</i>					
TOTAL 6163X Legal (61630-61636)		<u><u>1,138</u></u>	<u><u>6,427</u></u>	<u><u>6,427</u></u>	
61650 State Personnel Board					
STATE PERSONNEL BD FEES / Personnel		2,240	3,000	3,000	3734
<i>Comp. Rate: n/a</i>					
TOTAL 61650 State Personnel Board		<u><u>2,240</u></u>	<u><u>3,000</u></u>	<u><u>3,000</u></u>	
6165X Personnel Services Contracts (61651-61653)					
Personnel Services Contracts (61651-61653)					3734
<i>Comp. Rate:</i>					
TOTAL 6165X Personnel Services Contracts (61651-61653)					
61670 Laboratory & Testing Fees					
TOTAL 61670 Laboratory & Testing Fees					
6168X Contract Worker (61682-61688)					
0 / Contract worker					3734
<i>Comp. Rate: n/a</i>					
TOTAL 6168X Contract Worker (61682-61688)					

FEES, PROFESSIONAL AND OTHER SERVICES

VETERANS' HOME PURCHASE BOARD

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2010	(2) Estimated Expenses FY Ending June 30, 2011	(3) Requested for FY Ending June 30, 2012	Fund Num.
61690 Other Fees & Services OTHERS FEES & SERVICES / Lawn Service, Pest Control, etc <i>Comp. Rate: Varies</i> TOTAL 61690 Other Fees & Services		175 <hr/> 175 <hr/>	16,410 <hr/> 16,410 <hr/>	500 <hr/> 500 <hr/>	3734
61680 Temporary Employment Fees Temporary Employment Fees / Temporary workers <i>Comp. Rate: varies</i> TOTAL 61680 Temporary Employment Fees		<hr/> <hr/>	4,003 <hr/> 4,003 <hr/>	4,000 <hr/> 4,000 <hr/>	3734
61660 Court Cost and Court Reporters 61660 Court Cost and Court Reporters / court cost <i>Comp. Rate: varies</i> TOTAL 61660 Court Cost and Court Reporters		<hr/> <hr/>	500 <hr/> 500 <hr/>	500 <hr/> 500 <hr/>	3734
61661 Recording and Notary Fees RECORDING AND NOTARY FEES / Recording and notary services <i>Comp. Rate: varies</i> TOTAL 61661 Recording and Notary Fees		2,319 <hr/> 2,319 <hr/>	4,200 <hr/> 4,200 <hr/>	4,200 <hr/> 4,200 <hr/>	3734
GRAND TOTAL (61600-61699)		40,685	76,100	60,187	

VEHICLE PURCHASE DETAILS

VETERANS' HOME PURCHASE BOARD

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	FY2012 Req. Cost
				0
				<hr/>
				0
			TOTAL VEHICLE REQUEST	0

**VEHICLE INVENTORY
AS OF JUNE 30, 2010**

VETERANS' HOME PURCHASE BOARD

Name of Agency

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-10	Average Miles per Year	Replacement Proposed	
									FY 2011	FY 2012
P	Jeep	2010	Grand Cherokee	Agency Personnel	Agency Business Only	G51916	14,372	14,372		
P	Ford	2007	Ranger	Agency Personnel	Agency Business Only	G41235	16,946	5,135		

Vehicle Type = Passenger/Work

**PRIORITY OF DECISION UNITS
FISCAL YEAR 2012**

VETERANS' HOME PURCHASE BOARD

Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : MORTGAGE LOANS TO VETERANS	Salary - Educational Benchmark	Salaries	4,484
		Total	4,484
		Other Special Funds	4,484
Program # 1 : MORTGAGE LOANS TO VETERANS	Escrow Pymts-Taxes & Insurance	Subsidies	500,000
		Total	500,000
		Other Special Funds	500,000
Program # 1 : MORTGAGE LOANS TO VETERANS	Legislative Appropriation-Loan	Subsidies	20,000,000
		Total	20,000,000
		General Funds	20,000,000

CAPITAL LEASES

VETERANS' HOME PURCHASE BOARD

Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-10	Last Payment Date	Interest Rate	Amount of Each Monthly/Yearly Payment			Total of Payments to be Made								
						Principal	Interest	Total	Actual FY 2010	Estimated FY 2011			Requested FY 2012				
										Principal	Interest	Total	Principal	Interest	Total		
/	//	0	0	//	.000												

Summary of 3% General Fund Program Reduction to FY2011 Appropriated Funding by Major Object

VETERANS' HOME PURCHASE BOARD

Major Object	FY2011 GENERAL FUND REDUCTION	AFFECT ON FY2011 STATE SUPPORT SPECIAL FUNDS	AFFECT ON FY2011 FEDERAL FUNDS	AFFECT ON FY2011 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
TOTALS					